

FINANCE SEMINAR 2022

CHASING THE HORIZON: GREEN FINANCIAL SYSTEM

SESSION THEME

+ DRIVERS OF CLIMATE RELATED

FINANCIAL RISK FACTORS FOR FIRMS

+ CHALLENGES OF GREEN FINANCIAL SYSTEM AND LOW CARBON ECONOMY

INVESTORS PREFERENCE TO INNOVATIVE GREEN FINANCIAL PRODUCTS

> JANUARY 8, 2022 10AM TO 12:30PM

PROGRAMME DIRECTOR

Dr. ASKHOK SHARMA Director , JIMS Kalkaji <u>director.kj@jag</u>annath.org

PROGRAMME COORDINATOR

Dr. Neelam Tandon Professor & HOD, JIMS KALKAJI neelam.tandon@jagannath.org

OVERVIEW

Green Financial System is a strategic framework to promote all lending and investment that contributes to climate mitigation, climate adaptation and resilience, and other environmental objectives – including biodiversity management and nature-based solutions. It would mobilize investments and lending towards green goals and managing climate-related and environmental risks. Green Finance contributes to countries' long-term climate and environmental goals, as well as the overall stability of the financial system.

Green finance in India is still at the nascent stage. Green bonds constituted only 0.7 per cent of all the bonds issued in India since 2018, and bank lending to the non-conventional energy constituted about 7.9 per cent of outstanding bank credit to the power sector, as on March 2020.

Green Banking can provide sustainable financial services by using green finance to promote sustainability in lending to companies and individuals who are committed to environmental responsibility; providing investment products that align with investor values, such as renewable energy quotas or carbon offsets; reducing operational emissions through its operations. Climate-related financial risks may arise not just from climate change but also from efforts to mitigate these changes.

Objectives:

The seminar aims to achieve the following key objectives:

01

02

Provide knowledge on drivers of Climate related financial risk factors for firms and how Share insights on the various aspects of operational challenges of Green Financial

to mitigate the impact of negative externalities.

System and low carbon economy

03

Explore the factors resulting in transition of Investor's Preference to Innovative Green Financial Products

Intended Outcome

At the conclusion of the seminar, the stakeholders of the green financial system will be better equipped to adopt and promote green financial transactions and reduce green maturity mismatches, borrowing costs of firms and lead to efficient resource allocation in the green finance segment.

Targeted Audience

The seminar is intended for bankers, NBFCs,

Fintech companies and also for academicians, management students and research scholars. It will add value to their knowledge and gain a wider perspective to the green financial innovations and its contribution to the social and economic sustainability of the country.

Jagannath International Management School

JIMS Jagannath International Management School (JIMS) Kalkaji, New Delhi, functions under the aegis of Jagannath Gupta Memorial Educational Society, a non-profit registered organization, which has been imparting high quality professional education since 1993. Our campus at Kalkaji, has over time developed into a reputed center of excellence for the conduct of research and consultancy services for the private and public sector organizations. Our sustained focus on improving the quality of our academic deliverables, has resulted in accreditation of our institute by National Assessment and Accreditation Council (NAAC) and National Board of Accreditation (NBA). The institute has also been awarded with the ISO9001-2015 international quality certification.

JIMS, Kalkaji has been honored with the coveted rankings/awards during the year 2019-21:

- Ranked by NIRF among the top 100 institutions of the country
- B-School Excellence award from ASSOCHAM for 'Best Institute Industry Interface'
- 24 Best B School India (Times of India)
- NBA Accredited programmes. Equivalent to

MBA Degree by AIU (Association of Indian universities)

- 27th Best B-School in India (TOI Survey, Feb, 2020)
- 34th Best Private B-School in India and 5th Best in Delhi-NCR (Education World Survey, May 2019)
- 30th Best B-School in India (TOI Survey, March, 2019)